



Press Release - December 28, 2009

**ROC USA™ Capital certified by the
Community Development Financial Institutions Fund
of the U.S. Treasury Department**

Concord, NH – ROC USA™, LLC is proud to announce the certification of its financing subsidiary, ROC USA Capital* as a Community Development Financial Institution (“CDFI”).

ROC USA Capital joins nearly 800 U.S. CDFIs which have been certified by the US Department of Treasury’s CDFI Fund. Certification as a CDFI means that an organization has a primary mission of providing loans and financial services to underserved Americans and communities.

“Our lending is specialized and targeted to homeowners across the country who wish to join with their neighbors to buy and operate their manufactured home community on a not-for-profit and democratic basis,” states Michael Sloss, Managing Director, ROC USA Capital. *“The CDFI Fund’s certification is an endorsement that our lending both serves homeowners in a manner that advances national affordable housing goals and revitalizes communities.”*

The mission of the CDFI Fund is to expand the capacity of financial institutions to provide credit, capital and financial services to underserved populations and communities in the United States.

With certification comes the opportunity to apply for funding. The CDFI Fund solicits applications for investment capital at minimum on an annual basis, and ROC USA Capital has submitted a \$2.1 million request for FY 2010. Having provided \$10.9 million in community acquisition loans over the past year using private funds, the CDFI Fund’s certification enables ROC USA™ Capital to build a strong balance sheet for the future partnering with the public and private sectors.

“We’re in a capital-intensive market – helping homeowners routinely put together financing packages of \$5 and \$10MM,” notes Paul Bradley, President, ROC USA. “We need a strong balance sheet at ROC USA Capital to meet this demand in a timely manner. Were we not empowered with resources, low- and moderate-income homeowners would not stand a chance to participate in community ownership.”

“As a homeowner on rented land, you long for the day when you can gain security,” comments Lois Parris, a homeowner and community leader who serves on the ROC USA Board of Directors. “ROC USA is making it possible for homeowners to buy their communities – in Texas, in Delaware – in places all over the country. It’s a dream come true.”

ROC USA:

Building on 25 years of market experience in New Hampshire, ROC USA, LLC was created in 2008 as a social venture with the goal of making resident ownership of manufactured home communities viable for homeowners nationwide. Four non-profits founded and sponsor ROC USA: the NH Community Loan Fund, CFED, NCB Capital Impact and NeighborWorks® America. The Ford Foundation, Bank of America, and Fannie Mae have also provided significant seed capital and financing to the national program.

ROC USA solves the two basic problems that homeowners face when they seek to buy their communities:

ROC USA Network* is a network of 11 certified technical assistance providers operating in 33 states. These non-profits provide both pre- and post-purchase technical and organizational support to homeowner groups.

ROC USA Capital is a national financing facility providing commercial mortgage loans to resident corporations for the purchase of their communities. ROC USA Capital leverages its own balance sheet to secure loan participants for maximum efficiency.

The CDFI Fund:

The CDFI Fund was created for the purpose of promoting economic revitalization and community development through investment in and assistance to community development financial institutions (CDFIs). The CDFI Fund was established by the Riegle Community Development and Regulatory Improvement Act of 1994, as a bipartisan initiative.

Since its creation, the CDFI Fund has awarded \$1.11 billion to community development organizations and financial institutions; it has awarded allocations of New Markets Tax Credits which will attract private-sector investments totaling \$26 billion, including \$1 billion of special

allocation authority to be used for the recovery and redevelopment of the Gulf Opportunity Zone.

The Community Development Financial Institutions (CDFI) Program was established by the Reigle Community Development and Regulatory Improvement Act of 1994 to use federal resources to invest in and build the capacity of CDFIs to serve low-income people and communities lacking adequate access to affordable financial products and services. Since its inception, the Fund has made more than \$500 million in awards to loan funds, banks, credit unions, and community development venture capital funds.

<http://www.cdfifund.gov/docs/certification/cdfi/CDFIbyOrgName.pdf>

*Resident Ownership Capital, LLC (d/b/a "ROC USA™ Capital") and Resident Ownership Network (d/b/a "ROC USA Network") are subsidiaries of ROC USA, LLC, a social venture scale initiative aimed at making resident ownership a reality for homeowners in manufactured home communities nationwide.

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