

ROC USA® CAPITAL SECURES SECOND CONSECUTIVE CDFI FUND AWARD

\$1.5 Million in New Lending Capital to Benefit Homeowners in Manufactured Home Communities Across America!

Concord, New Hampshire, July 2011 - ROC USA® Capital, the lending subsidiary of ROC USA, LLC, has been awarded \$1.5 million in new equity by the U.S. Treasury Department's Community Development Financial Institutions (CDFI) Fund to expand its national lending to resident-owned manufactured home communities. With 2.7 million American families living in the nation's 50,000 manufactured home communities (aka "mobile home parks"), ROC USA is the only national enterprise empowering these families to achieve long-term housing security and build assets through resident ownership.

This is ROC USA Capital's second consecutive CDFI Fund award in as many years. Resident ownership of these communities is steadily growing. Since 2008, ROC USA has enabled over 1,600 low- and moderate-income homeowners in twenty-five manufactured home communities (MHC) across eleven states to buy, preserve and improve the MHC in which they live. Typically, homeowners in MHC own their homes but rent the underlying land.

ROC USA Capital has provided long-term loans totaling \$21.5 million to support many of these community acquisitions, including those in Connecticut, Delaware, Massachusetts, Minnesota, Montana, New York and Texas. With this \$1.5 million in new equity, ROC USA Capital is poised to deliver \$40 million in new long-term community acquisition loans on a national basis.

ROC USA Capital is the only national lender serving the financing needs of resident-owned communities. As such, ROC USA Capital tailors its loan products to meet pre-development, acquisition, permanent financing and capital improvement needs of the communities financed. This comprehensive financing approach ensures long-term stability of these community assets and housing security for homeowners.

Nationally, the CDFI Fund announced \$142.3 million in Financial and Technical Assistance awards to 155 organizations, the largest annual amount ever funded through these CDFI Fund programs. Awards ranged from \$13,500 to \$1.5 million, and this was one of the most competitive funding rounds ever for the CDFI Fund with 393 applications totaling \$466 million, or 3.3 times availability. The CDFI Fund's continued support of ROC USA is most welcomed.

For more information, contact Michael Sloss, Managing Director of ROC USA Capital at (603) 724-8370, or visit us at www.rocusa.org.